

**CHALLENGER TECHNOLOGIES LIMITED (THE “COMPANY”)**  
**Company Registration No.: 198400182K**

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- A. ANNUAL GENERAL MEETING (“AGM”) TO BE HELD ON 11 JUNE 2020**  
**B. NOTICE OF NEW RECORD DATE AND DIVIDENDS PAYMENT DATE**  
**C. REVISED STATISTICS OF SHAREHOLDINGS AS AT 4 MAY 2020**
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**INTRODUCTION**

1. The Board of Directors (the “Board”) of Challenger Technologies Limited (the “Company”) refers to:
- a. the announcement dated 13 April 2020 issued by the Company giving notice of the Company’s intention to convene the AGM for its financial year ended 31 December 2019 on or before 29 June 2020;
  - b. the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangement for listed companies in Singapore to, inter alia, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
  - c. the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “Order”) which was gazetted on 13 April 2020 and subsequently amended on 14 April 2020 and 24 April 2020, and which sets out the alternative arrangements in respect of, inter alia, general meetings of companies;
  - d. the joint statement released by the Accounting and Corporate Regulatory Authority , the Monetary Authority of Singapore and the Singapore Exchange Regulation on 13 April 2020, providing additional guidance on the conduct of general meetings during the elevated safe distancing period commencing from 27 March 2020 to 30 September 2020;
  - e. the announcement dated 27 March 2020 issued by the Company giving notice that the record date and payment date to the Proposed Final Dividend announced on 14 February 2020 would not apply and the Company would announce the revised record date and payment date in due course; and
  - f. the announcement dated 14 April 2020 issued by the Company in relation to the the Annual Report 2019.

**A. ANNUAL GENERAL MEETING TO BE HELD ON 11 JUNE 2020**

**2. Date, Time and Conduct of AGM**

The Company is pleased to announce that pursuant to the Order, its AGM will be convened and held by way of electronic means on Thursday, 11 June 2020 at 10.00 a.m.

The Company’s Board Chairman, Mr. Loo Leong Thye, will preside as Chairman of the AGM, conduct the proceedings of the AGM and address relevant and substantial questions (as may be determined by the Company in its sole discretion) which shareholders have submitted in advance.

### **3. Notice of AGM and Proxy Form**

The Notice of Annual General Meeting and proxy form will be available to members via publication on the Company's website at the URL [www.challengerasia.com](http://www.challengerasia.com) and available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>. Printed copies of these documents will not be sent to shareholders.

### **4. No Personal Attendance at AGM**

Due to the current COVID-19 restriction orders in Singapore, shareholders will not be able to attend the AGM in person.

### **5. Alternative Arrangements for Participation at the AGM**

Shareholders may participate at the AGM by:

- (a) watching and/or listening to the AGM proceedings via live audio-visual webcast or live audio-only stream;
- (b) submitting questions in advance in relation to any resolution set out in the Notice of AGM; and/or
- (c) appointing the Chairman of the Meeting as proxy to attend, speak and vote on their behalf at the AGM.

Details of the steps for pre-registration, pre-submission of questions and voting at the AGM are set out in the Appendix to this announcement.

### **6. Persons who hold Shares through Relevant Intermediaries**

Persons who hold shares of the Company through relevant intermediaries (as defined in section 181 of the Companies Act, Chapter 50), including CPF and SRS investors, and who wish to participate in the AGM by:

- (a) watching and/or listening to the AGM proceedings via live audio-visual webcast or live audio-only stream;
- (b) submitting questions in advance in relation to any resolution set out in the Notice of AGM; and/or
- (c) appointing the Chairman of the Meeting as proxy to attend, speak and vote on their behalf at the AGM,

should contact the relevant intermediaries (which would include, in the case of CPF and SRS investors, their respective CPF Agent Banks and SRS Operators) through which they hold such shares by 5.00 p.m. on 1 June 2020 in order for the necessary arrangements to be made for their participation in the AGM.

### **7. Annual Report 2019**

The Annual Report 2019 has been published on the Company's website at the URL <http://www.challengerasia.com> and is also available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.

### **8. Key Dates/Deadlines**

In summary, the key dates/deadlines which shareholders should take note of are set out in the table below:

Key Dates	Actions
<b>5.00 p.m. on 1 June 2020 (Monday)</b>	Deadline for CPF/SRS investors who wish to appoint the Chairman as proxy to approach their respective CPF Agent Banks or SRS Operators to submit their votes.
<b>10.00 a.m. on 7 June 2020 (Sunday)</b>	Deadline for Shareholders to <ul style="list-style-type: none"> <li>(a) pre-register at <a href="https://bit.ly/3fX4x2h">https://bit.ly/3fX4x2h</a> for live audiovisual webcast or live audio-only stream of the AGM proceedings; and</li> <li>(b) submit questions in advance.</li> </ul>
<b>10.00 a.m. on 9 June 2020 (Tuesday)</b>	(1) Deadline for the submission of proxy forms.  (2) Authenticated shareholders who pre-registered for the live audiovisual webcast or live audio-only stream of the AGM proceedings will receive email instructions on how to access the live audiovisual webcast or live audio-only stream ("Confirmation Email").  Shareholders who did not receive the Confirmation Email by 10.00 a.m. on 9 June 2020, but have registered by the 7 June 2020 deadline should contact the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd, at +65 62309564 / 586 or via email at <a href="mailto:srs.teamd@boardroomlimited.com">srs.teamd@boardroomlimited.com</a> .
<b>10.00 a.m., 11 June 2020 (Thursday)</b>	Live event of AGM by way of electronic means via audio-visual webcast or audio-only stream.
<b>After trading hours on 11 June 2020 (Thursday)</b>	Release of the Result of the AGM to SGX-ST via SGXNet.
<b>On or before 10 July 2020 (Friday)</b>	Publication of minutes of AGM, which will include the responses to substantial and relevant comments or queries from shareholders relating to the agenda of the AGM (if any) on the SGXNet and the Company's corporate website.

## 9. Important Reminder

Due to the constantly evolving COVID-19 situation in Singapore, we may be required to change the arrangements for the AGM at short notice. Shareholders should check the Company's website at the URL <https://www.challengerasia.com> or on the SGX website at the URL <https://www.sgx.com/securities/company-announcements> for the latest updates on the status of the AGM.

## **B. NOTICE OF NEW RECORD DATE AND DIVIDENDS PAYMENT DATE**

10. Notice is hereby given that the Share Transfer Books and Register of Members of the Company will be closed on 24 June 2020 the purpose of determining members' entitlements to the tax exempt (one-tier) final dividend of SGD 0.015 per ordinary share for the period ended 31 December 2019 (the "Proposed Final Dividend").
11. Duly completed and stamped transfers in respect of shares not registered in the name of The Central Depository (Pte) Limited, together with all relevant documents of title thereto, received by the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623 up to 5.00

p.m. on 23 June 2020 will be registered before members' entitlements to the Proposed Final Dividend are determined.

12. Members (being the depositors) whose securities accounts with The Central Depository (Pte) Limited are credited with shares as at 5.00 p.m. on 23 June 2020 will be entitled to the Proposed Final Dividend.
13. Subject to the approval of shareholders of the Company at the forthcoming Annual General Meeting, payment of the Proposed Final Dividends will be made on 7 July 2020.

#### **C. REVISED STATISTICS OF SHAREHOLDINGS AS AT 4 MAY 2020**

14. Pursuant to Rule 1207(9) of the SGX-ST Mainboard Listing Manual and as directed by the SGX, the Company will also be disseminating through SGXNet and <https://www.challengerasia.com> the latest Annual Report containing the revised statistics of shareholdings as at 4 May 2020 to revise, in particular, the statistics of shareholdings as at 10 March 2020 in page 110 and 111 of the Annual Report released on 14 April 2020.

The Company would like to thank all shareholders for their patience and co-operation in enabling the Company to hold the AGM with the optimum safe distancing measures amidst the current COVID-19 pandemic.

By Order of the Board

Chia Foon Yeow  
Company Secretary  
27 May 2020

## APPENDIX

### Steps for Pre-Registration, Pre-Submission of Questions and Voting at the AGM

Shareholders will be able to observe and/or listen to the AGM proceedings through live audiovisual webcast or live audio-only stream of the AGM by pre-registering, submit questions in advance of the AGM and vote by appointing the Chairman of the AGM as proxy to attend, speak and vote on their behalf at the AGM.

To do so, they will need to complete the following steps:

No.	Steps	Details
1.	<b>Pre-registration</b>	<p>Shareholders must pre-register at <a href="https://bit.ly/3fX4x2h">https://bit.ly/3fX4x2h</a> for the live audiovisual webcast/live audio-only stream of the AGM proceedings from now till 10.00 a.m. on 7 June 2020.</p> <p>Following authentication of the shareholders' status, authenticated shareholders will receive email notification to access the live audiovisual webcast/live audio-only stream of the AGM by 10.00 a.m. on 9 June 2020 ("Confirmation Email").</p> <p>Shareholders who do not receive the Confirmation Email by 10.00 a.m. on 9 June 2020, but who have registered by the 7 June 2020 deadline, should contact the Company's Share Registrar, Boardroom Corporate &amp; Advisory Services Pte. Ltd., at +65 62309564 / 586 or via email at <a href="mailto:srs.teamd@boardroomlimited.com">srs.teamd@boardroomlimited.com</a>.</p>
2.	<b>Presubmission Of questions</b>	<p>Shareholders will not be able to ask questions at the AGM during the live webcast or live audio-only stream, and therefore it is important for shareholders to pre-register and submit their questions in advance of the AGM.</p> <p>Submission of questions. Shareholders can submit questions related to the resolutions to be tabled for approval at the AGM in advance of the AGM in the following manner:</p> <ul style="list-style-type: none"> <li>(a) via the pre-registration website at <a href="https://bit.ly/3fX4x2h">https://bit.ly/3fX4x2h</a>;</li> <li>(b) by completing the Question Form in Annex A and sending the same in hard copy by post to the office of Company's Share Registrar, Boardroom Corporate &amp; Advisory Services Pte. Ltd., at 50 Raffles Place #32-01, Singapore Land Tower, Singapore 048623; or</li> <li>(c) by completing the Question Form in Annex A and sending the same in soft copy electronically via email to <a href="mailto:srs.teamd@boardroomlimited.com">srs.teamd@boardroomlimited.com</a>.</li> </ul> <p>Shareholders who wishes to submit the Question Form in Annex A must complete and sign the form, before submitting it by post to the address provided in (a), or before scanning and sending it by email to the email address provided in (c).</p> <p><b>In view of the current Covid-19 situation and the related safe distancing measures which may make it difficult to submit questions by post, shareholders are strongly encouraged to submit their questions via the pre-registration website or by email.</b></p> <p>Deadline to submit questions: All questions must be submitted by <b>10.00 a.m. on 7 June 2020.</b></p>

No.	Steps	Details
		<p>Addressing questions. The Company shall only address relevant and substantial questions (as may be determined by the Company in its sole discretion) received.</p> <p>Minutes of AGM. The Company will publish the minutes of the AGM on the Company's website and SGX website within one month after the date of AGM.</p>
3.	<b>Submission of proxy form to vote</b>	<p>The live webcast or live audio-only stream will not provide for online voting.</p> <p>Appointment of Chairman of the Meeting as proxy. Shareholders (whether individual or corporate) who wish to vote on the resolutions to be tabled at the AGM must appoint the Chairman of the Meeting as their proxy to attend, speak and vote on their behalf at the AGM, in accordance with the instructions on the proxy form.</p> <p>Specific voting instructions to be given. Where shareholders (whether individual or corporate) appoint the Chairman of the Meeting as their proxy, they must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the proxy form, failing which, the appointment of the Chairman of the Meeting as proxy for that resolution will be treated as invalid.</p> <p>Submission of proxy forms. Proxy forms must be submitted in the following manner:</p> <ul style="list-style-type: none"> <li>(a) if submitted by post, be deposited at the office of the Company's Share Registrar, Boardroom Corporate &amp; Advisory Services Pte Ltd, at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623; or</li> <li>(b) if submitted electronically, be received by the Company's Share Registrar at <a href="mailto:srs.teamd@boardroomlimited.com">srs.teamd@boardroomlimited.com</a>,</li> </ul> <p>in either case, by <b>10.00 a.m. on 9 June 2020</b> (being not less than forty-eight (48) hours before the time appointed for the AGM).</p> <p>A shareholder who wishes to submit the proxy form must complete and sign the proxy form, before submitting it by post to the address provided in (a), or before scanning and sending it via email to the email address provided in (b).</p> <p><b>In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for shareholders to submit completed proxy forms by post, shareholders are strongly encouraged to submit completed proxy forms electronically via email.</b></p> <p>CPF or SRS investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. on 1 June 2020.</p>

## ANNEX A



SUBMISSION OF QUESTIONS  
ANNUAL GENERAL MEETING

TO BE HELD ON THURSDAY, 11 JUNE 2020 AT 10.00 A.M

**Details of Shareholder**

Full Name : \_\_\_\_\_

NRIC / FIN / Passport No. (in the case of individual shareholder) : \_\_\_\_\_

Company Registration No. (in the case of corporate shareholder) : \_\_\_\_\_

Manner in which the shareholders hold their shares (i.e. via CDP, SRS or CPF) : \_\_\_\_\_

Address : \_\_\_\_\_

Contact Number : \_\_\_\_\_

Email Address : \_\_\_\_\_

(Please provide email address of corporate representative in the case of corporate shareholder)

*Note: We regret that incomplete or incorrectly completed forms will not be processed.*

Questions for the Directors or Management (if any):

*Note: Questions should be related to the resolutions to be tabled at the AGM. Please include additional pages as necessary.*

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\_\_\_\_\_

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Dated this            day of            2020

Signature(s) of Member(s) or Common Seal : \_\_\_\_\_



Important Notes:

1. All questions must be submitted by 10.00 a.m. on 7 June 2020 via the pre-registration website at the URL <https://bit.ly/3fX4x2h> or by completing the Question Form provided on the Company's website at the URL [www.challengerasia.com](http://www.challengerasia.com) and on the SGX website at the URL <https://www.sgx.com/securities/company-announcements> and sending the same in hard copy by post to the office of Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 50 Raffles Place #32-01, Singapore Land Tower, Singapore 048623 or electronically via email to [srs.teamd@boardroomlimited.com](mailto:srs.teamd@boardroomlimited.com).

A member who wishes to submit the Question Form must first download, complete and sign the form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above. In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for members to submit completed forms by post, members are strongly encouraged to submit completed forms electronically via email or via the pre-registration website.

2. The Management and the Board of Directors of the Company shall publicly address substantial and relevant questions received from members during the AGM through live audio-visual webcast and live audio-only stream, having regard to the limited time available at the AGM and on the SGX website.
3. In view of the constantly evolving COVID-19 situation, the AGM arrangements may change at short notice. Members are reminded to regularly check the Company's website for updates on the AGM.

Personal Data Privacy

By submitting this Question Form, the member accepts and agrees to the personal data privacy terms set out in the Notice of Annual General Meeting dated 27 May 2020.