

CHALLENGER TECHNOLOGIES LIMITED

Company Registration No.: 198400182K
(Incorporated in the Republic of Singapore)

CHANGE OF NAME OF SUBSIDIARY

The Board of Directors of Challenger Technologies Limited ("the Company") wishes to announce that its wholly-owned subsidiary, Valore Retail Pte. Ltd., has changed its name to Challenger Mobile Pte. Ltd. with effect from 14 January 2015.

By Order of the Board

Chia Foon Yeow
Company Secretary
14 January 2015